

Gill-Montague Regional School District -- Oversight Group

Revenue and Budget Projections

Table B

Plan for Fiscal Stability dated October 15, 2010

	<u>FY10</u>	<u>FY 11</u>	<u>FY 12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>
Chapter 70		(4.00%)	2.00%	3.00%	3.00%	3.00%
Transportation						
GMRSD		Level	0.00%	2.50%	2.50%	2.50%
Stabilization		203,339	85,000	120,000	55,000	0
E & D		586,596	400,000	250,000	200,000	200,000
Chapter 70 aid	6,304,363	5,936,062	6,054,783	6,236,427	6,423,520	6,616,225
Erving 4% Increase	528,704	530,000	551,200	573,248	596,178	620,025
Charter reimbursement Build Budgets on \$100,000	185,349	157,482	100,000	100,000	100,000	100,000
Investments	20,000	20,000	20,000	20,000	20,000	20,000
Medicaid	223,374	223,374	223,000	223,000	223,000	223,000
Fees and Other	10,000	0	10,000	10,000	10,000	10,000
Transportation (Slow increase to approx 70%)	181,598	180,802	200,000	230,000	260,000	280,000
Subtotal	7,453,388	7,047,720	7,158,983	7,392,675	7,632,697	7,869,250
Affordable Assessments (No debt)		8,366,058	8,559,588	8,844,563	9,136,587	9,435,835
Additional Town Contributions		203,339	85,000	120,000	55,000	0
Total Revenue Without E and D		15,617,117	15,803,571	16,357,237	16,824,284	17,305,085
Revenue Increase Before E and D			186,455	553,666	467,047	480,801
Excess and Deficiency		586,596	400,000	250,000	200,000	200,000
Total Revenue With E and D		16,203,713	16,203,571	16,607,237	17,024,284	17,505,085
Revenue Increases With E and D			-141	403,666	417,047	480,801
GMRSD Budget (less debt)		16,203,713	16,203,713	16,608,806	17,024,026	17,449,627
Budget Increases			0	405,093	415,220	425,601
Total Gap (Revenue minus Budget)		0	-142	-1,568	258	55,459
Gap between revenue and budget increases			-141	-1,427	1,827	55,200